
RAISING THE BAR

IIM Lucknow created history with their summer placement process which concluded recently. The whole process concluded in a record time of just 5 and half days with over 150 students being placed in a single day. The batch of 453 students bagged over 500 offers from over 220 companies that participated in the process.

A few notable additions to our roster of existing firms included A T Kearney, Macquarie, BNP Paribas, Wolff Olins, Zephyr PLC, eBay among many others. Apart from these, we've had a very healthy participation from our existing recruiters with most of them recruiting in higher numbers than the previous years.

This year the biggest recruiters in terms of offers made were Amazon (13), Accenture Management Consulting (10), Headstrong Consulting (10) and Aditya Birla Group (9) closely followed by other regular recruiters who reinstated their faith in the quality of talent at IIM Lucknow. Even with respect to stipend, over last year's figures, IIM Lucknow saw a near 20% increase across all recruiters with the average stipend being close to 50,000 INR p.m. for domestic locations.

As far as international offers are concerned, many regular recruiters such as Deutsche Bank GMC, HUL, P&G, ABG, Coke and PepsiCo and some new ones such as Wolff Olins extended a total of approximately 20 international offers to the interns from IIM Lucknow.

The function wise break up of offers show that consulting offers went up with over 21% of the offers coming from prestigious firms such as McKinsey & Company, The Boston Consulting Group, A T Kearney, Accenture Management Consulting, Deloitte US, PriceWaterhouseCoopers among others.

Marketing continued to be the stronghold of IIM Lucknow with 36% of the offers coming from various firms such as Hindustan Unilever Limited, Procter and Gamble, Reckitt Benckiser, L'Oreal, Asian Paints, Colgate Palmolive, Godrej, GlaxoSmithKline, ITC and Marico among others.

The college also saw a lot of students getting opportunities with firms offering general management roles with over 12 % of the offers being made in this domain. The major recruiters for General Management roles included Tata Administrative Services, Aditya Birla Group, Mahindra and Mahindra and Reliance Industries Limited among others.

Hiring by financial firms at IIM Lucknow has been a rising trend over the past few years with over 18% of the offers this year coming from firms such as BNP Paribas, Macquarie, Deutsche Bank, Citibank Global Markets, Standard Chartered Financial Markets and American Express among others. The process also saw participation from Private Equity firms such as Samara Capital, Multiples Alternate Asset Management, Zephyr Management L.P along with hedge funds from Singapore and Hong Kong.

The rest of the offers came from Domains such as Operations, HR and IT from firms such as Asian Paints, Tata Steel, Infosys, Citibank, Procter & Gamble, Amazon, Flipkart, Microsoft, Yahoo and Hindustan Unilever Limited among others.

IIM Lucknow set the standards for Summer Placements last year with 100% placements in just over 6 days. However, this year, it further raised that bar with 100% placements in a record period of 5 and half days for the largest ever batch with the largest number of companies ever hosted on campus.